

SOUTHSIDE MASTERS INCORPORATED

INCORPORATION NO. YO764123

INCOME & EXPENDITURE STATEMENT

FOR THE YEAR ENDED 30th SEPTEMBER 2016

	2016	2015
INCOME		
Race Entries	6,829.85	7,949.75
Membership	815.00	850.00
Contribution for Christmas Function	1,295.00	1,025.00
Interest	6.59	13.58
	<u>8,946.44</u>	<u>9,838.33</u>
EXPENDITURE		
Annual Return Fees	87.00	53.00
Bank Fee	15.00	-
BBQ Expenses	1,698.10	1,484.90
Christmas Function	3,850.00	3,275.05
Donation - Cancer Council	-	200.00
Donation - World Vision Nepal Appeal	-	500.00
Electricity	831.60	1,187.70
Flowers	45.00	-
Insurance	700.00	700.00
Maintenance	162.10	240.90
Prizes	1,704.55	1,567.55
Website Hosting	-	110.00
Net Expenditure	<u>9,093.35</u>	<u>9,319.10</u>
Excess (Shortfall) Income over Expenditure	(146.91)	519.23
Bank Balance brought forward	<u>6,926.10</u>	<u>6,406.87</u>
Cash at Bank at end of period	<u>6,779.19</u>	<u>6,926.10</u>
<u>St George Bank Balance</u>	<u>6,779.19</u>	<u>6,926.10</u>